

User Guide for Regional Portfolio Managers and Community Managers

Atlas User Guide

Atlas is the enterprise rate engine and reporting platform for renewal management. The system provides a single source for renewals, highlights exception cases, and centralizes our reporting. This platform provides end to end transparency to the Renewal Management process that will allow us to optimize revenue in a more efficient, cohesive and centralized manner.

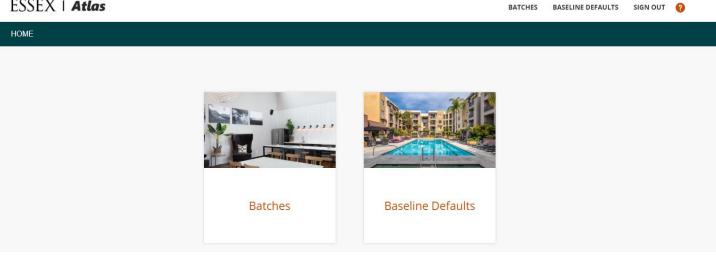
Accessing Atlas

Select Atlas in OKTA Single Sign On

User Landing Page

Select Batches to Begin

ESSEX | Atlas



Batches Page

Identify the batch period you want to view and click on the row

| ESSEX I | Atlas | | | | BATCHES | BASELINE DEFAULTS | SIGN OUT | ? |
|--------------------------|------------|-------------|------------|-------|--------------------|-------------------|----------|---|
| BATCHES | | | | | | | | |
| BATCHES - | | | | | | | | |
| DIVISION OC/San Diego | TYPE | YEAR Any | | | | | | |
| Туре | Start | End | Properties | Units | Status | Last Updated | | |
| ₽⁄ | 08/01/2020 | 08/15/2020 | 4 | 46 | Pending RPM Review | 07/09/2020 | | - |

Navigate to Offers Page

The layout of the Offers page will showcase the Batch Summary Metrics and Exception Cases at both the Property level and Unit level. The Batch Summary banner at the top of the page is used to evaluate reasonableness of offers.

- 1) <u>Properties:</u> Will indicate the number of properties, and respective core metrics, included in the batch
- 2) Units: Will indicate the number of units included in your batch with additional details for reference

Property View:

| | BES | T RENEWAL | OFFERS | <u>OFFERS</u> | SUMMARY BAT | TCH DEFAULTS 🗸 | | | | | | | ACTIONS 🗸 |
|-------|-----|------------------------------------|--------------------|---------------------------------|-------------------------|-----------------|--------------------------|--------------------|---------------------|----------------|-----------------|----------------------------|---------------------------|
| Prope | | sion San Diego 7) Units (| Туре 日 81) | Start 9/16/2020 | End 9/30/2020 | | atus nding RPM Review | RPM Statu N 0/4 | s Last U 7/14/20 | | | 薎 Batc | h comments (1) |
| | | Property | | Rpm | Renewals | Current Rent \$ | Market Rent \$ | Adj Market \$ | Best Offer \$ | Avg Increase % | Avg Increase \$ | Offer Adj MR LTL/GTL \$ | Offer Adj MR LTL/GTL % |
| | | Summary | | | | 2,556 | 2,477 | 2,502 | 2,578 | 0.9 | | | 3.0 |
| > | | <u>Anavia (042)</u> | | Brent Christian Nancy Godsk | son 10 | 2,673 | 2,559 | 2,584 | 2,672 | 0.0 | 0 | 88 | 3.4 |
| > | | <u>Axis 2300 (22</u> | <u>23)</u> | Cynthia Cifuente Nancy Godsk | ¹⁵ 7 | 3,056 | 2,963 | 2,993 | 3,070 | 0.5 | 14 | 77 | 2.6 |
| > | | Form 15 (420 | D | Jenifer Bulskov Nancy Godsk | 12 | 2,045 | 1,999 | 2,019 | 2,060 | 0.7 | 15 | 41 | 2.0 |
| > | | Park Viridiar | <u>1 (lax1251)</u> | Brent Christians Nancy Godsk | on 12 | 2,010 | 1,908 | 1,927 | 2,017 | 0.3 | 6 | 90 | 4.7 |
| > | | Pinnacle at F (<u>lax1199)</u> | ullerton | Brent Christians Nancy Godsk | on 10 | 1,988 | 2,006 | 2,026 | 2,042 | 2.7 | 54 | 16 | 0.8 |
| > | | Renaissance Orange (lax1 | | Brent Christians Nancy Godsk | on 17 | 2,243 | 2,229 | 2,251 | 2,285 | 1.9 | 42 | 34 | 1.5 |
| > | | <u>Skyline (022)</u> | | Brent Christians Nancy Godsk | on 13 | 4,018 | 3,806 | 3,844 | 4,034 | 0.4 | 15 | 189 | 4.9 |

Navigate to Offers Page (Continued)

Property View With Unit Summary:

| | Property | | Rpm | 1 | Renewals Cu | urrent Rent \$ | Marl | ket Rent \$ | Adj Market | \$ Best Offer | \$ Avg Increa | se % Avg Iı | ncrease \$ | Offer Adj MR LTL/GTL \$ | Offer Adj M LTL/GTL |
|---|---------------------|--------------|--------------------------------|------|--------------------|-------------------|------|-------------|------------------|------------------|---------------|-------------|---------------|----------------------------|------------------------|
| | Summary | | | | 81 | 2,556 | | 2,477 | 2,50 | 2 2,57 | 8 | 0.9 | 22 | 76 | 3. |
| | <u>Anavia (042)</u> | | Brent Christian Nancy Godsk | nson | 10 | 2,673 | | 2,559 | 2,58 | 4 2,67 | 2 | 0.0 | 0 | 88 | 3. |
| | Unit | Unit Type | Aff. Type | Bed | Current Rent \$ | Market Rent \$ | Excl | Growth % | Adj Market \$ | Parameter | Override \$ | Override % | Best Offer \$ | Rent Change \$ | Rent Change % |
| , | 203 | 042p4b | None | 3 | 3,096 | 3,029 | | 1.0 | 3,059 | \$0 - Hold | | | 3,096 | 0 | 0.0 |
| , | 207 | 042p31 | None | 3 | 3,329 | 3,221 | | 1.0 | 3,253 | \$0 - Hold | | | 3,329 | 0 | 0.0 |
| 2 | 212 | 042p213 | None | 2 | 2,504 | 2,295 | | 1.0 | 2,318 | \$185 - DR2 | | | 2,503 | -1 | 0.0 |
| , | 312 | 042p24 | None | 2 | 2,486 | 2,362 | | 1.0 | 2,386 | \$0 - Hold | | | 2,486 | 0 | 0.0 |
| • | 349 | 042p63 | None | 2 | 2,534 | 2,562 | | 1.0 | 2,588 | \$54 - LTL Recap | | | 2,587 | 53 | 2.1 |
| 2 | 411 | 042p24 | None | 2 | 2,414 | 2,362 | | 1.0 | 2,386 | \$0 - Hold | | | 2,414 | 0 | 0.0 |
| | 444 | 042p212 | None | 2 | 2,357 | 2,244 | | 1.0 | 2,266 | \$0 - Hold | | | 2,357 | 0 | 0.0 |

All Unit Detail View:

| erties (7) Ur | nits (81) | | | | | | | | | | | | | | | |
|---------------|------------------|------|--------------|-------------|-------|------------------------|---------------|-----------------|-----|---------------|-------------|------------------|---------------------|------------------|-------------------|-----------------|
| ± Show | v / Hide Columns | | | | | | | | | | | | | | | |
| Ρ | Property 幸 | Unit | Unit Type | Aff. Type 출 | Bed ≢ | Resident | Term Group | ≢ Curre Rent | | rket nt \$ | Growth % | Adj Market \$ | Parameter | Best Offer \$ | Rent Change \$ | Rent Chang % |
| 2 | Anavia (042) | 203 | 042p4b | None | 3 | Juan Agame Rivera | Normal (8) | 3 | 096 | 3,029 | 1.0 | 3,059 | \$0 - Hold | 3,096 | 0 | C |
| 2 | Anavia (042) | 207 | 042p31 | None | 3 | Margareth Mondragon | Normal (12 | !) 3 | 329 | 3,221 | 1.0 | 3,253 | \$0 - Hold | 3,329 | 0 | C |
| | Anavia (042) | 212 | 042p213 | None | 2 | Michael Valencia | Normal (1 | 2) 2 | 504 | 2,295 | 1.0 | 2,318 | \$185 - DR2 | 2,503 | -1 | 0 |
| 2 | Anavia (042) | 312 | 042p24 | None | 2 | Edgardo Campos | Normal (13 | l) 2 | 486 | 2,362 | 1.0 | 2,386 | \$0 - Hold | 2,486 | 0 | 0 |
| ۹. | Anavia (042) | 349 | 042p63 | None | 2 | David Geli | Normal (13 | l) 2 | 534 | 2,562 | 1.0 | 2,588 | \$54 - LTL Recap | 2,587 | 53 | 2 |
| 2 | Anavia (042) | 411 | 042p24 | None | 2 | Andrew Rodriguez | Normal (13 | 1) 2 | 414 | 2,362 | 1.0 | 2,386 | \$0 - Hold | 2,414 | 0 | 0 |
| 2 | Anavia (042) | 444 | 042p212 | None | 2 | Sung Kwon | Normal (12 | :) 2 | 357 | 2,244 | 1.0 | 2,266 | \$0 - Hold | 2,357 | 0 | C |
| | Anavia (042) | 445 | 042p211 | None | 2 | Siisiilafaia Liufau | Normal (1 | 2) 2 | 454 | 2,225 | 1.0 | 2,247 | \$180 - DR2 | 2,427 | -27 | -1 |
| | Anavia (042) | 531 | 042p210 | None | 2 | Abdulaziz Aljanaei | Normal (1 | 2) 2 | 438 | 2,209 | 1.0 | 2,231 | \$178 - DR2 | 2,409 | -29 | -1 |
| 2 | Anavia (042) | 544 | 042p4b | None | 3 | Patricia Garcia | Normal (8) | 3 | 115 | 3,079 | 1.0 | 3,110 | \$0 - Hold | 3,115 | 0 | |

Batch Comments

The Comments function is available at the Property and Unit level, accessible via the sicon. If comments are made, the icon will be highlighted in orange.

| erties (| 19) Units | (98) | | | | | | | | | | | | | |
|----------|-------------------------|--------------|-----------|-----|--------------------|-------------------|------|-------------|------------------|----------------------|---------------|------------|---------------|----------------------------|---------------------------|
| | Property | | Rpm | | Renewals C | urrent Rent \$ | Marl | ket Rent \$ | Adj Market | S Best Offer | \$ Avg Increa | se % Avg l | ncrease \$ | Offer Adj MR LTL/GTL \$ | Offer Adj MR LTL/GTL % |
| < R | Pacific Electr (359) | ric Lofts | | | 6 | 2,050 | | 2,050 | 2,05 |) 2,11 | i | 3.2 | 66 | 66 | 3.2 |
| | Unit | Unit Type | Aff. Type | Bed | Current Rent \$ | Market Rent \$ | Excl | Growth % | Adj Market \$ | Parameter | Override \$ | Override % | Best Offer \$ | Rent Change \$ | Rent Change % |
| • | 243 | 359lc | None | 0 | 2,142 | 2,117 | | 0.0 | 2,117 | \$106 - DR1 | | 0.0 | 2,142 | 0 | 0.0 |
| , | 318 | 359la | None | 0 | 1,758 | 1,876 | | 0.0 | 1,876 | \$118 - LTL Recap | | | 1,876 | 118 | 6.7 |
| | 418 | 359la | None | 0 | 1,735 | 1,666 | | 0.0 | 1,666 | \$167 - DR2 | | | 1,832 | 97 | 5.6 |

Batch Review & Approval (VP and DMs Only)

Batch Strategy, Review and Approval are completed by your division manager or VP.

Definitions

| Property Sommary 392 2.206 2.203 2.214 2.214 2.2 50 41 193 > 4 fis on Broadway (113) 5 2.570 2.504 2.516 2.600 1.2 30 84 3.3 > 4 fis on Broadway (113) 5 2.570 2.504 2.516 2.600 1.2 30 84 3.3 > Allegro (210) 2 3.182 3.108 3.124 3.182 0.0 0 58 1.9 > Arbors Parc Rose (351) 14 2.402 2.361 2.373 2.432 1.3 31 60 2.55 > Arbors Parc Rose (351) 14 2.402 2.361 2.373 2.432 1.3 31 60 2.55 > Arbors Parc Rose (351) 7 2.823 2.766 2.760 2.846 0.8 2.3 86 3.1 > Bellerive (025) 3 3.664 3.398 3.415 3.664 0.0 0 269 7.9 | roperties (4 | 44) Units (401) | | | | | | | | | |
|---|--------------|------------------------|----------|-----------------|----------------|---------------|---------------|----------------|-----------------|----------------------------|---------------------------|
| A fis on Broadway (113) S 2,570 2,504 2,516 2,600 1.2 30 84 3.3 A Allegro (210) 2 3,182 3,108 3,124 3,182 0.0 0 58 1.9 A Albors Park Rose (351) 14 2,402 2,361 2,373 2,432 1.3 31 60 2.55 A Arbors Park Rose (351) 14 2,402 2,361 2,373 2,432 1.3 31 60 2.55 A Arbors Park Rose (351) 14 2,402 2,361 2,373 2,432 1.3 31 60 2.55 A Arbors Park Rose (351) 7 2,823 2,766 2,666 0.8 2.3 86 3.141 A Main (152) 3 3,664 3,398 3,415 3,684 0.0 0 269 7.9 Bridgeport Coast ((axt233) 13 2,194 2,095 2,105 2,211 0.7 16 106 5.0 A (483) 3,066 3,081 3,189 0.0 0 108 3.5 | | Property | Renewals | Current Rent \$ | Market Rent \$ | Adj Market \$ | Best Offer \$ | Avg Increase % | Avg Increase \$ | Offer Adj MR LTL/GTL \$ | Offer Adj MR LTL/GTL % |
| > Allegro (210) 2 3,182 3,108 3,124 3,182 0.0 0 58 1,99 > Arbors Parc Rose (351) 14 2,402 2,361 2,373 2,432 1,3 3,1 60 2,55 > Arbors Parc Rose (351) 14 2,402 2,361 2,373 2,432 1,3 3,1 60 2,55 > Avery (197) 7 2,823 2,766 2,866 0.8 2,3 86 2,11 > Bellerive (036) 3 3,664 3,398 3,415 3,664 0.0 0 269 7,9 > Bridgeport Coast (axt 233) 13 2,194 2,095 2,105 2,211 0,7 16 106 5.0 > Bridgeport Coast (axt 233) 4 3,189 3,066 3,081 3,189 0.0 0 108 3,55 > Hope Ranch (303) 6 1,936 1,902 1,912 1,960 1,3 24 48 2,55 > Lofts at Pinehurst: The (158) | | Summary | 392 | 2,206 | 2,203 | 2,214 | 2,214 | 2.2 | 50 | | 1.9 |
| > Arbors Parc Rose (351) 14 2,402 2,361 2,373 2,492 1,3 31 60 2,55 > Avery (197) 7 2,823 2,766 2,866 0.8 23 86 3,11 > Bellerive (026) 3 3,664 3,398 3,415 3,664 0.0 0 269 7,9 > Bridgeport Coast ((axt233)) 13 2,194 2,095 2,105 2,211 0.7 16 106 5.0 > Bridgeport Coast ((axt23)) 4 3,189 3,066 3,081 3,189 0.0 0 108 2,55 > Hope Ranch (202) 6 1,936 1,902 1,912 1,960 1.3 24 48 2,55 > Lofts at Pinehurst; The (158) 3 1,700 1,678 1,686 1,722 1.3 22 36 2,11 | > 🎭 | 416 on Broadway (113) | 5 | 2,570 | 2,504 | 2,516 | 2,600 | 1.2 | 30 | 84 | 3.3 |
| Avery (197) 7 2,823 2,746 2,760 2,846 0.8 23 86 3.1 > Bellerive (025) 3 3,684 3,398 3,415 3,684 0.0 0 269 7.9 > Bridgeport Coast (tax1233) 13 2,194 2,095 2,105 2,211 0.7 16 106 5.0 > Emerson Valley Village (423) 4 3,189 3,066 3,081 3,189 0.0 0 108 3,55 > Hope Ranch (203) 6 1,936 1,902 1,912 1,960 1.3 2.4 48 2.5 > Lofts at Pinehurst; The (158) 3 1,700 1,678 1,686 1,722 1.3 22 36 2.1 | > 🎭 | Allegro (210) | 2 | 3,182 | 3,108 | 3,124 | 3,182 | 0.0 | 0 | 58 | 1.9 |
| No. Bellerive (025) 3 3,664 3,398 3,415 3,684 0.0 0 269 7.9 No. Brildgeport Coast (lax1233) 13 2,194 2,095 2,105 2,211 0.7 16 106 5.0 No. Reserved Valley Village (423) 4 3,189 3,066 3,081 3,189 0.0 0 108 3.5 No. Hope Ranch (203) 6 1,936 1,902 1,912 1,960 1.3 2.4 48 2.5 No. Lofts at Pinehurst: The (158) 3 1,700 1,678 1,686 1,722 1.3 22 36 2.1 | > 🎭 | Arbors Parc Rose (351) | 14 | 2,402 | 2,361 | 2,373 | 2,432 | 1.3 | 31 | 60 | 2.5 |
| Set digeport Coast (lax1233) 13 2,194 2,095 2,105 2,211 0.7 16 106 5.0 > Enterson Valley Village (433) 4 3,189 3,066 3,081 3,189 0.0 0 108 3,35 > Hope Ranch (203) 6 1,936 1,912 1,960 1.3 24 48 2.5 > Lofts at Pinehurst; The (158) 3 1,700 1,678 1,686 1,722 1.3 22 36 2.1 | > 🎭 | <u>Avery (197)</u> | 7 | 2,823 | 2,746 | 2,760 | 2,846 | 0.8 | 23 | 86 | 3.1 |
| > (iax1233) 13 2,194 2,095 2,105 2,211 0.7 16 106 5.0 > Emerson Valley Village 4 3,189 3,066 3,081 3,189 0.0 0 108 3.5 > Hope Ranch (203) 6 1,936 1,902 1,912 1,960 1.3 24 48 2.5 > Lofts at Pinehurst; The (158) 3 1,700 1,678 1,686 1,722 1.3 22 36 2.1 | > 🎭 | Bellerive (036) | 3 | 3,684 | 3,398 | 3,415 | 3,684 | 0.0 | 0 | 269 | 7.9 |
| Image: Contract of the stress of the stre | > 🎭 | | 13 | 2,194 | 2,095 | 2,105 | 2,211 | 0.7 | 16 | 106 | 5.0 |
| Lofts at Pinehurst; The 3 1,700 1,678 1,686 1,722 1.3 22 36 2.1 | > 🎭 | | 4 | 3,189 | 3,066 | 3,081 | 3,189 | 0.0 | 0 | 108 | 3.5 |
| / 💐 (158) 3 1,700 1,678 1,086 1,722 1.3 22 36 2.1 | > 🎭 | Hope Ranch (303) | 6 | 1,936 | 1,902 | 1,912 | 1,960 | 1.3 | 24 | 48 | 2.5 |
| > 🔧 MCC Marina (096) 19 864 841 845 870 0.7 6 25 2.9 | > 🎭 | | 3 | 1,700 | 1,678 | 1,686 | 1,722 | 1.3 | 22 | 36 | 2.1 |
| | > 🎭 | MCC Marina (096) | 19 | 864 | 841 | 845 | 870 | 0.7 | 6 | 25 | 2.9 |

KEY METRICS AND DEFINITIONS - PROPERTY SUMMARY VIEW

| Metric | Definition (Property Total or Average) |
|-------------------------|--|
| Renewals | Number of renewals included in the batch |
| Current Rent \$ | Current in place rent |
| Market Rent \$ | Current market rent; Recent Average Effective rent sourced weekly |
| Adj Market \$ | Expected future market rent; growth % is applied to current market rent |
| Best Offer \$ | Best available renewal offer rate - generally the 12-month rate |
| Avg Increase % | Difference between Best Offer and Current Rent, represented as a percent |
| Avg Increase \$ | Difference between Best Offer and Current Rent, represented in dollars |
| Offer Adj MR LTL/GTL \$ | Difference between Best Offer \$ and Adj Market \$, represented in dollars |
| Offer Adj MR LTL/GTL % | Difference between Best Offer \$ and Adj Market \$, represented as a percent |

| Prop | erty | | | | Renewals | Current Rent \$ | Market | t Rent \$ Ad | Market \$ | Best Offer \$ | Avg Increase % | Avg Incre | ase S C | Offer Adj MR LTL/GTL \$ | Offer Adj N LTL/GTL |
|----------------|------------|--------------|-----------|-----|--------------------|-------------------|--------|--------------|--------------------|----------------------|----------------|------------|---------------|----------------------------|------------------------|
| Sumr | nary | | | | 392 | 2,206 | | 2,203 | 2,214 | 2,214 | 2.2 | | 50 | 41 | 1. |
| 🎗 <u>416 (</u> | on Broadwa | ay_(113) | | | 5 | 2,570 | | 2,504 | 2,516 | 2,600 | 1.2 | | 30 | 84 | 3. |
| | Unit | Unit Type | Aff. Type | Bed | Current Rent \$ | Market Rent \$ | Excl | Growth | % Adj Market \$ | Parameter | Override \$ 0 | Override % | Best Offer \$ | Rent Change \$ | Rent Change % |
| • | 105 | 11322b | None | 2 | 3,060 | 2,910 | | 0.5 | 2,925 | \$0 - Hold | | | 3,060 | 0 | 0.0 |
| 2 | 216 | 11311a | None | 1 | 2,312 | 2,150 | | 0.5 | 2,161 | \$0 - Hold | | | 2,312 | 0 | 0.0 |
| • | 312 | 11311d | None | 1 | 2,308 | 2,404 | | 0.5 | 2,416 | \$107 - LTL Recap | | | 2,414 | 106 | 4.6 |
| | 318 | 113226 | None | 2 | 2,936 | 2,795 | | 0.5 | 2,809 | \$0 - Hold | | | 2,936 | 0 | 0.0 |
| | 402 | 11311c | None | | 2,235 | 2,259 | | 0.5 | 2,270 | \$45 - Min | | | 2,279 | 44 | 2.0 |

KEY METRICS AND DEFINITIONS – PROPERTY TO UNITS SUMMARY VIEW

| Metric | Definition |
|-----------------|--|
| Unit | Unit number |
| Unit Type | Unique description incorporating property, bedroom type and floor plan |
| Aff. Type | Affordability program type (ie. Very Low, Low, Moderate) |
| Bed | Bedroom Type |
| Current Rent \$ | Current in place rent |
| Market Rent \$ | Current market rent; Recent Average Effective rent sourced weekly |
| Excl | Exclusion Flag – Auto-populated for Employee, On Notice, Eviction units, as well as Tenant Codes included in a batch within the past 6 months. |
| Growth % | Market growth expectation between batch creation and lease expiration |
| Adj Market \$ | Expected future market rent; growth % is applied to current market rent |
| Parameter | Indicates applied parameter used to calculate the best offer |
| Min | Offer based on minimum increase |
| Max | Offer based on maximum increase |
| \$0 - Hold | Rate remains at current rate |
| LTL Recap | Recapture of LTL position. Applied to the difference between Adjusted Market Rent and Current Market Rent, represented in dollars |
| DR1 | Tier 1 was reached, rent reductions to match DR1 % GTL default setting |
| DR2 | Tier 2 was reached, rent reductions to match DR2 % GTL default setting |
| DR3 | Tier 3 was reached, rent reductions to match DR3 % GTL default setting |
| GTL Recap | The recapture based on GTL Recap % applied to the difference between Adjusted Market Rent and Current Market Rent, represented in dollars |
| Override \$ | If populated, the manual override rate will prevail as the best offer |
| Override % | If populated, the manual override rate increase will prevail as the best offer |
| Best Offer \$ | Best available renewal offer rate - generally the 12-month rate |
| Rent Change \$ | The difference between the best offer and current rent, represented in dollars |
| Rent Change % | The difference between the best offer and current rent, represented as a percent |
| | |

KEY METRICS AND DEFINITIONS – ADDITIONAL FIELDS AVAILABLE IN "SHOW/HIDE"

| Metric | Definition |
|----------------------|--|
| Property | Property Name |
| TCode | Unique tenant code |
| Resident | Resident Name |
| Corp or Empl? | If populated, indicates Corporate or Employee unit |
| Expiration | Date of Lease Expiration |
| Effective Date | Date of Subsequent Rent Increase |
| Term Group | Lease Term Group – Normal, Premium, MTM, inclusive of lease term () |
| Status | Resident Status – Current, On Notice, Eviction |
| Excl Reason | Explanation for the Exclusion flag |
| LTL/GTL \$ | Loss to Lease / Gain to Lease. The difference between Current Rent and Market Rent, represented in dollars |
| LTL/GTL % | Loss to Lease / Gain to Lease. The difference between Current Rent and Market Rent, represented as a percent |
| Adj LTL/GTL \$ | Adjusted Loss to Lease / Gain to Lease. The difference between Current Rent and Adjusted Market Rent, represented in dollars |
| Adj LTL/GTL % | Adjusted Loss to Lease / Gain to Lease. The difference between Current Rent and Adjusted Market Rent, represented as a percent |
| LTL Recap % | The recapture rate to be applied to the difference between Adjusted Market Rent and Current Market Rent for units in LTL position, represented as a percent |
| LTL Recap \$ | The recapture based on LTL Recap % applied to the difference between Adjusted Market Rent and Current Market Rent, represented in dollars |
| Min % | Minimum percentage increase configured |
| Min \$ | Minimum dollar increase calculated by minimum percentage increase applied to the current rent |
| Max % | Maximum percentage increase configured |
| Max \$ | Maximum dollar increase calculated by maximum percentage increase applied to the current rent |
| GTL Recap % | The recapture rate to be applied to the difference between Adjusted Market Rent and Current Market Rent for Premium units in GTL position, represented as a percent |
| GTL Recap \$ | The recapture based on GTL Recap % applied to the difference between Adjusted Market Rent and Current Market Rent, represented in dollars |
| DR | Drop Rate. If populated, could reduce best offer based on tiered Adj LTL/GTL tranche |
| Engine Best Offer \$ | Calculated best offer, prior to any rate or percentage override |
| Last Inc | Date of Last Rent Increase |
| Last Inc \$ | Amount of Last Rent Increase, represented in dollars |
| Last Inc % | Amount of Last Rent Increase, represented as a percent |
| Last Batch | The last renewal batch where the tenant record was included |
| · | |